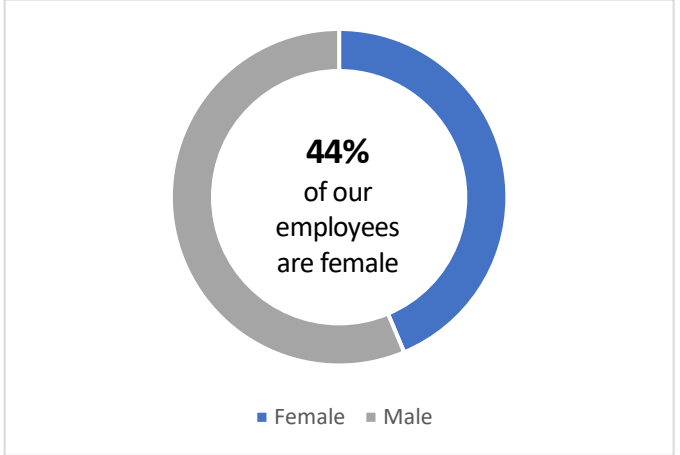
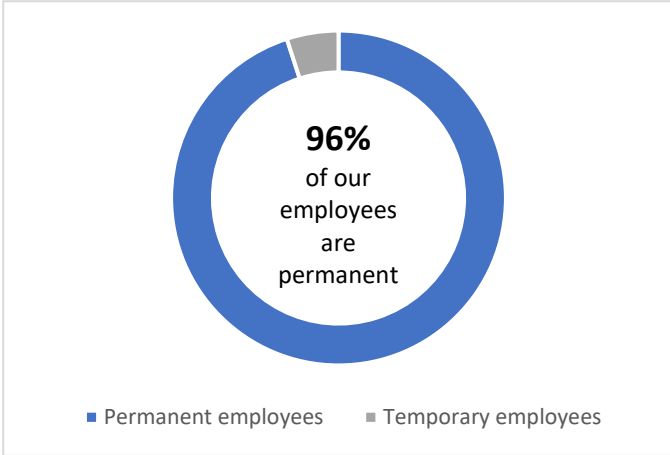
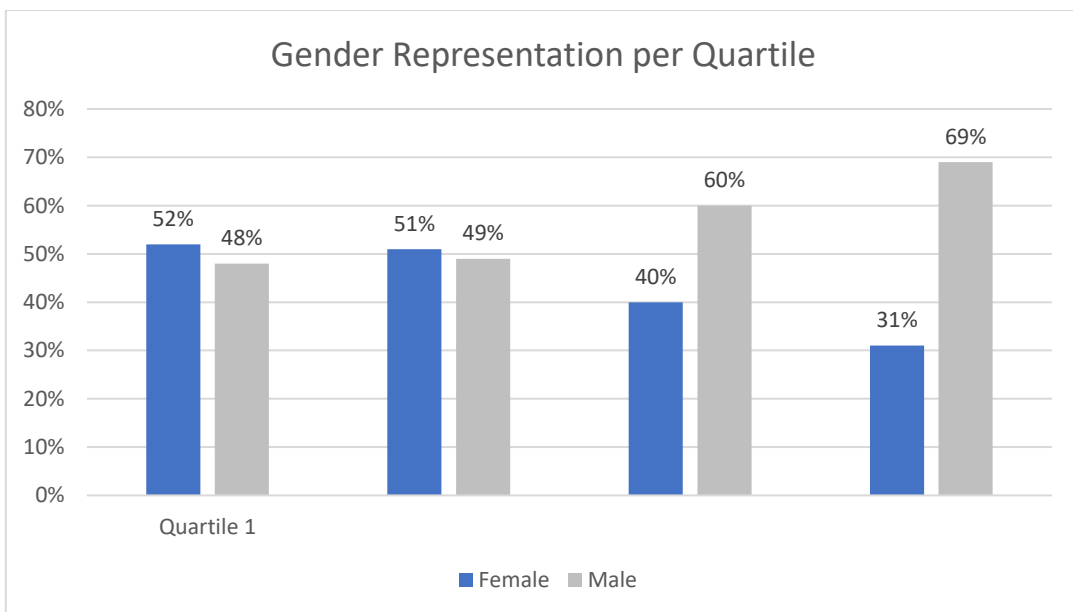


2024 Gender Pay Gap Report



- Permanent employees comprised 96% of the workforce.
- The review period is from 21st June 2023 to 20th June 2024.
- As of the 20th June 2024, Freudenberg Medical (Carrick on Shannon) employed 847.
- Of these, 44% of employees were female and 56% were male.
- Temporary employees comprised 4% of the workforce, consisting of third level student placements and summer workers.
- 99.8% of employees worked on a full-time basis.
- Quartiles 1 and 2 have an increased number of female employees (52% and 51%, respectively) compared to male employees (48% and 49%, respectively). Quartile 3 has more male employees (60%) compared to female employees (40%). In Quartile 4, there is a significantly increased number of male employees (69%) compared to female employees (31%).



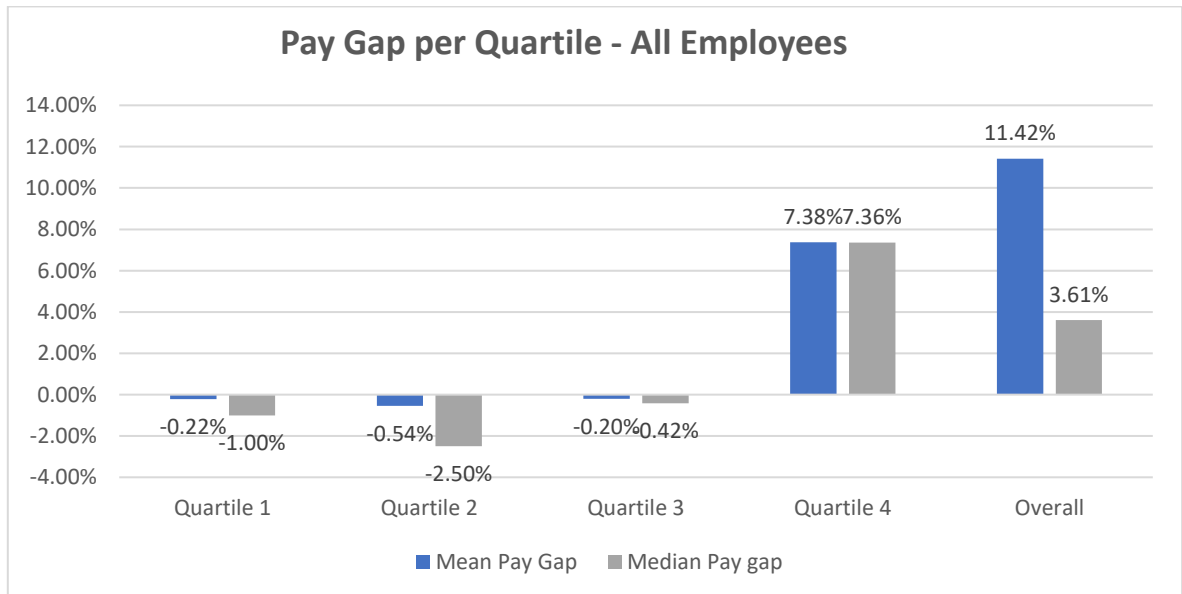
2024 Gender Pay Gap Report

Gender Pay Gap:

All Employees

- The overall mean gender pay gap for all employees is 11.42%. The overall median gender pay gap is 3.61%.
- There is no mean gender pay gap in Quartiles 1, 2 and 3.
- In Quartile 4, the mean pay gap is 7.38% and the median pay gap is 7.36% due to a significantly increased number of male employees (69%) in this quartile compared to female employees (31%).

Mean & Median Gender Pay Gap – All Employees					
	Quartile 1	Quartile 2	Quartile 3	Quartile 4	Overall
Mean Pay Gap	-0.22%	-0.54%	-0.20%	7.38%	11.42%
Median Pay Gap	-1.0%	-2.50%	-0.42%	7.36%	3.61%

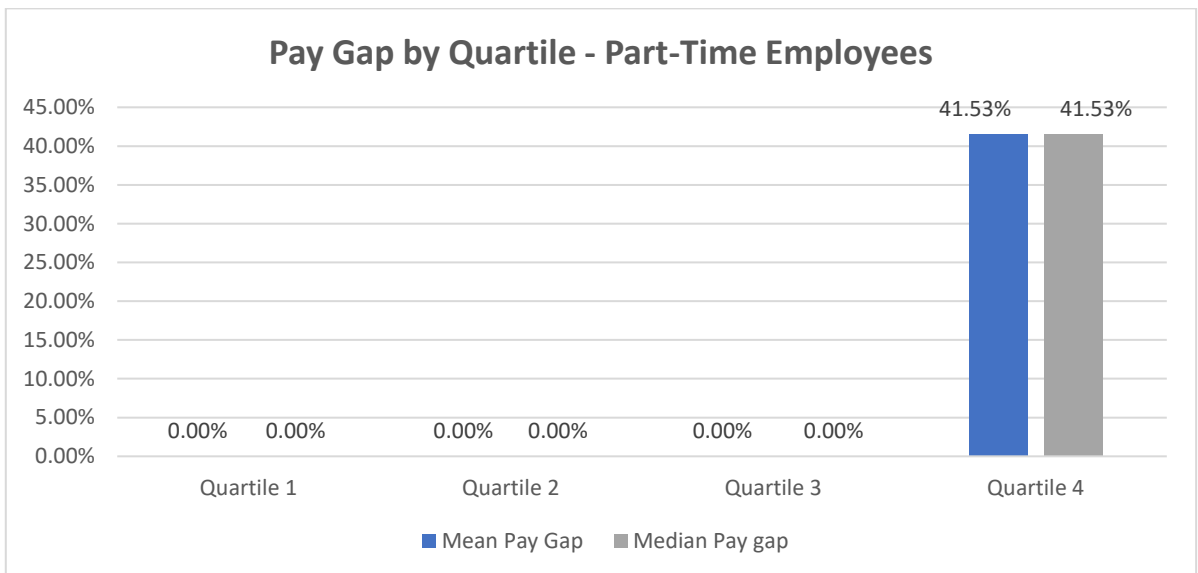


2024 Gender Pay Gap Report

Part-Time Employees

- 0.2% of employees worked part-time, represented by female employees (50%) and male employees (50%).
- The mean and median gender pay gap is 41.53%.
- The mean gender pay gap for part-time employees is significantly higher than the mean gender pay gap for all employees, as it is representative of a very small population (0.2%) of employees.

Mean & Median Gender Pay Gap – Part-Time Employees				
	Quartile 1	Quartile 2	Quartile 3	Quartile 4
Mean Pay Gap	0.00%	0.00%	0.00%	41.53%
Median Pay Gap	0.00%	0.00%	0.00%	41.53%

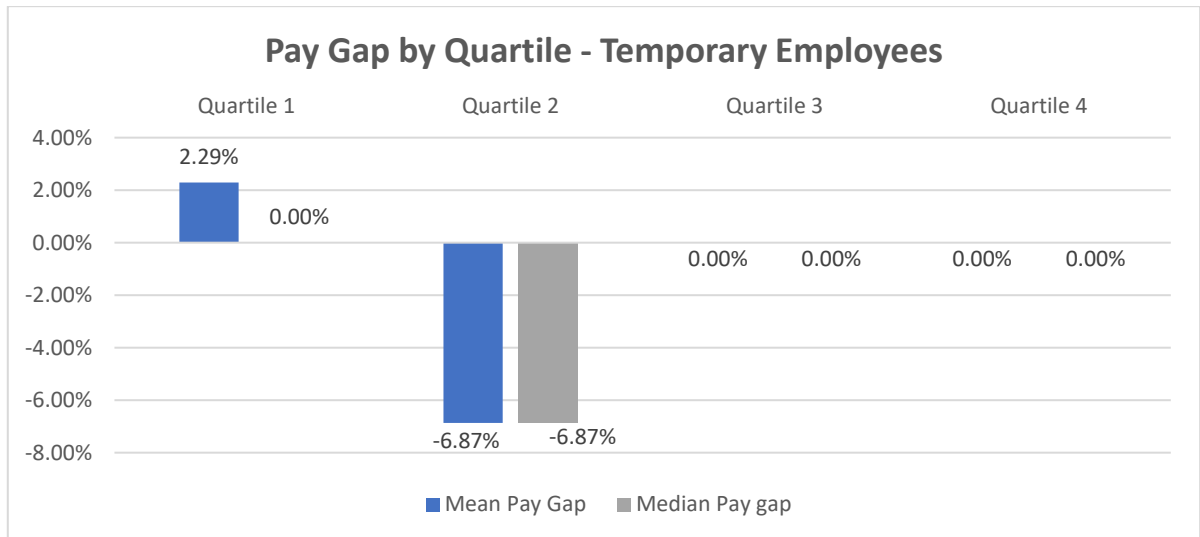


2024 Gender Pay Gap Report

Temporary Employees

- Temporary employees consisting of third level student placements and summer workers make up 4% of the employees.
- Temporary employees are represented by female employees (48%) and male employees (52%).
- In Quartile 1, there is a small discrepancy in the mean gender pay gap towards male employees (2.29%) due to an increased number of male employees in this quartile completing shift work, compared to female employees, during the review period.
- In Quartile 2, there is a discrepancy in the mean and median gender pay gap towards female employees (6.87%) due to an increased number of female employees in this quartile completing shift work, compared to male employees, during the review period.

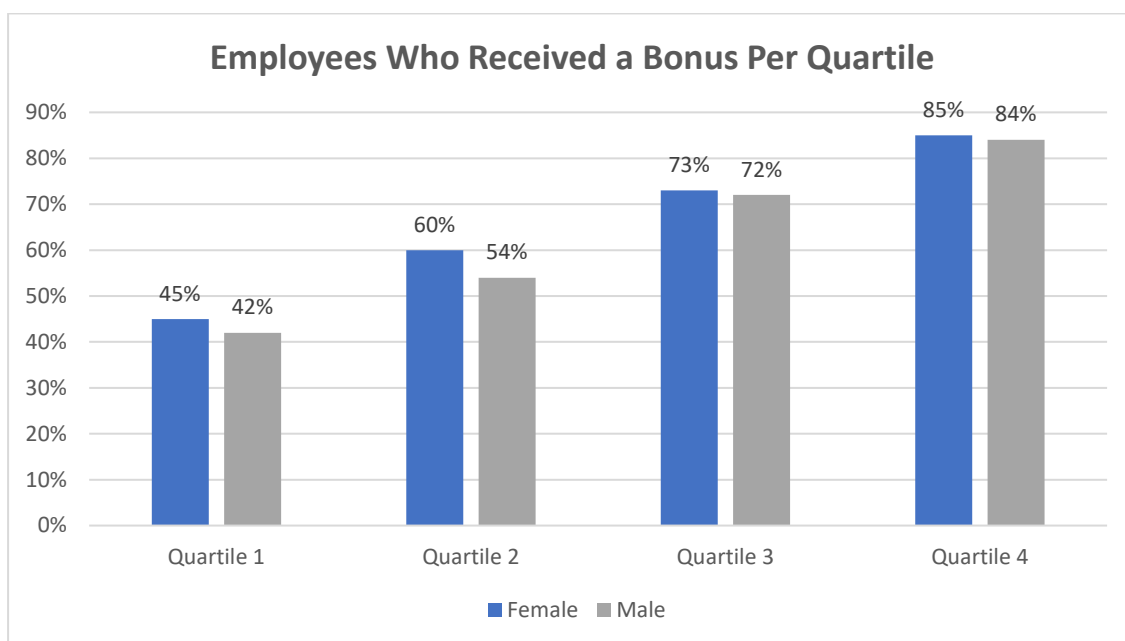
Mean & Median Gender Pay Gap – Temporary Employees				
	Quartile 1	Quartile 2	Quartile 3	Quartile 4
Mean Pay Gap	2.29%	-6.87%	0.00%	0.00%
Median Pay Gap	0.00%	-6.87%	0.00%	0.00%



2024 Gender Pay Gap Report

Bonus

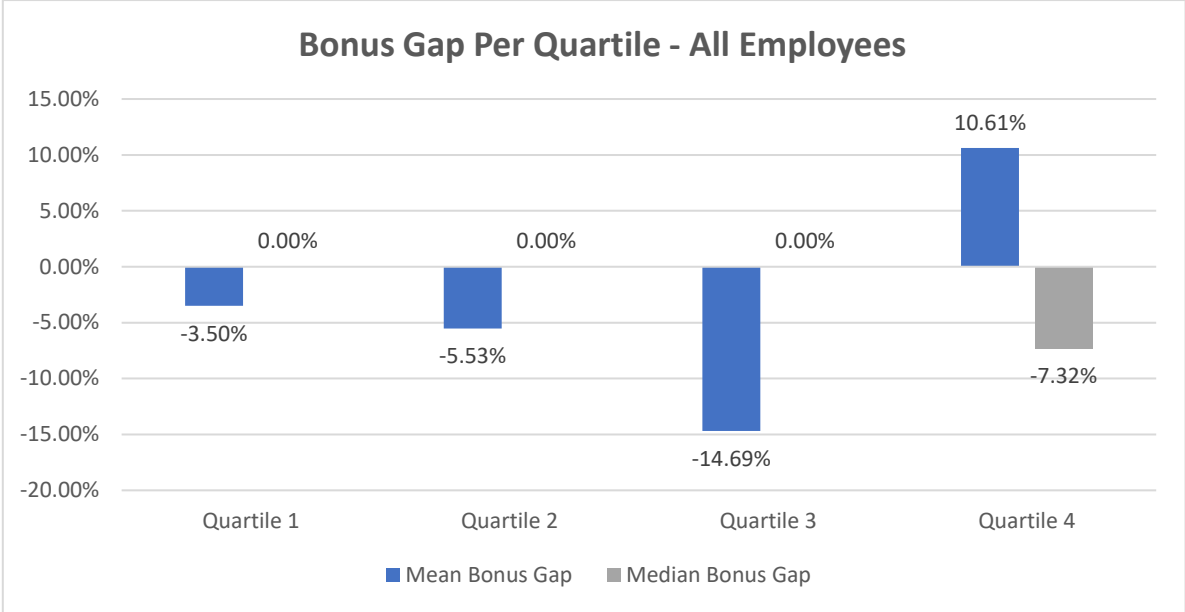
- 2023 bonus payments were paid in April 2024, as a percentage of annual remuneration.
- To qualify, an employee must have passed probation during 2023 and achieved performance metrics.
- In Quartiles 1, 2, 3 and 4 an increased number of female employees (45%, 60%, 73% and 85%, respectively) received a bonus compared to male employees (42%, 54%, 72% and 84%, respectively).



- In Quartile 1, there is a small discrepancy in the mean bonus gap towards male employees (0.51%).
- In Quartiles 2 and 3, there is a discrepancy in the mean bonus gap towards female employees (5.53% and 14.69%, respectively).
- In Quartile 4 the mean bonus gap is 10.61% due to a significantly increased number of male employees (69%) in this quartile compared to female employees (31%).

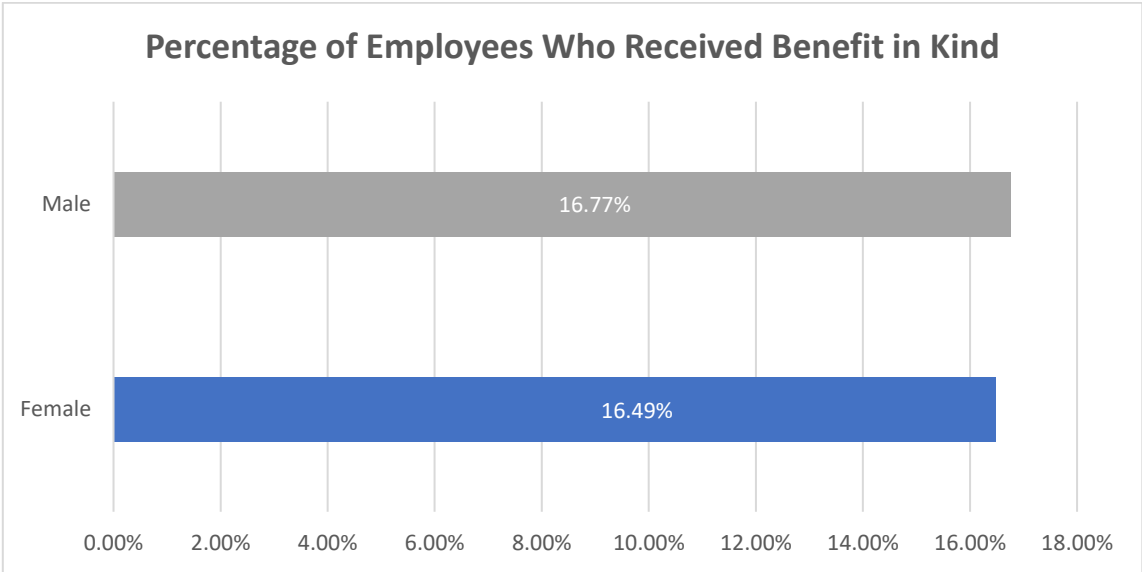
Mean & Median Bonus Gap – All Employees				
	Quartile 1	Quartile 2	Quartile 3	Quartile 4
Mean Bonus Gap	0.51%	-5.53%	-14.69%	10.61%
Median Bonus Gap	0.00%	0.00%	0.00%	-7.32%

2024 Gender Pay Gap Report



Benefit in Kind

- Benefit in Kind (BIK) was received by female employees (16.49%) and male employees (16.77%).
- A small proportion of employees in Quartiles 1 and 2 qualify for BIK and of those employees, many choose not to avail of the benefit.

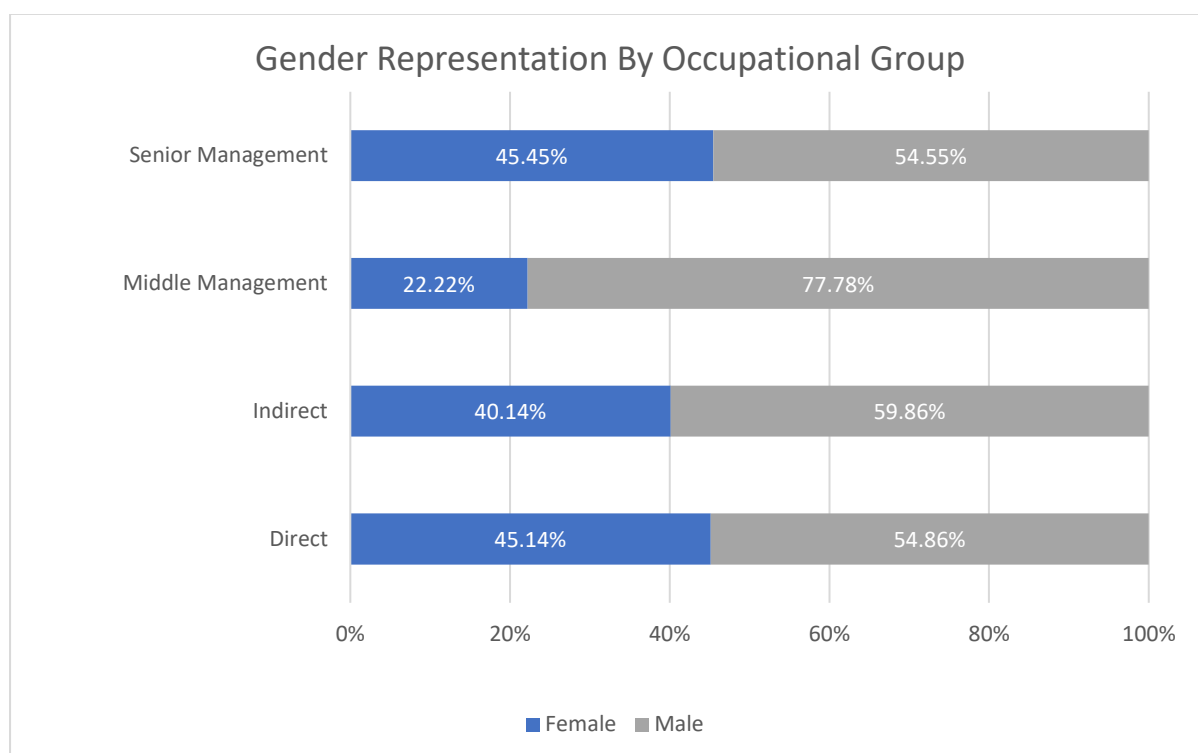


2024 Gender Pay Gap Report

Freudenberg Medical (Carrick on Shannon) is a leading provider of complex extrusions, finished catheters and devices to the minimally invasive medical device industry.

Our objective is to be recognised as a company that cares about our customers, our products, our company, and one another. We value the diversity of our fellow workers and believe in the dignity and worth of every individual. Every job is important and must be performed well, if we are to succeed. The company encourages personnel growth and fulfilment in one's career.

There are a wide range of career opportunities in Freudenberg Medical (Carrick on Shannon) and as an equal opportunity employer we are committed to diversity, employing 42 different nationalities. We are currently in a significant growth phase and our workforce increased by 19% during the reporting period.



As demonstrated by the Gender Representation per Group, our direct employee group is approaching gender balance, fluctuating due to full employment, market availability etc, with female employees (45.14%) and male employees (54.86%). However, the indirect and middle management employee groups have a higher representation of male employees (59.86% and 77.78%, respectively) compared to female employees (40.14% and 22.22%, respectively). The proportion of female employees in all employee groups has increased since 2023 and in the senior management group to 45.45% relative to 54.55% male employees. The group with the highest gender gap is the middle management group.

Equal Pay

We ensure all employees are recognised and rewarded with a focus on fairness regardless of gender, age or ethnicity. We benchmark pay with local industries and recruitment agencies and participate in national salary surveys annually e.g. Irish Medtech Association Pay Report, IBEC National Pay Report.

2024 Gender Pay Gap Report

Recruitment

Our gender gap results from the predominance of men in the manufacturing and medical device sectors. We recruit Biomedical, Mechanical, Polymer and Design engineering graduates, however the applicant pool is significantly male biased, as is engineering study in third level institutions where females are under-represented.

As a medical device company, we actively promote STEM initiatives in schools and within the community through employee participation in STEM events e.g. Career Fora, College Awareness Events, Scifest Judging Panels, School Tours. In 2022, we introduced the STEM Placement Award in conjunction with Carrick on Shannon Community School. The first award was to a female student who completed her paid placement during the Summer of 2023. We target female STEM placement students and for 2024 we had an increased number of female (75%) students. We provide summer work to local third level students, prioritising candidates studying STEM. In 2024, we sponsored the first Primary STEM Fair encouraging and promoting STEM involvement within local Primary Schools. It is envisaged these initiatives will encourage females to study STEM at third level, thereby addressing the gender imbalance currently experienced with engineering staff.

Promotions

Internal job opportunities are communicated to all staff, including those on extended leave. All positions are open to all employees, subject to educational qualifications, as required. All applicants receive direct feedback from the Hiring Manager and HR. During the review period, 18% of employees received a promotion. Of these, 57% were female and 43% were male.

Educational Assistance

Educational Assistance is available to all employees and is actively encouraged by management at Town Halls and during performance and career development discussions with direct managers. Presently, 36% of employees studying for a third level qualification through educational assistance are female. In Q3 2023 we introduced the Manufacturing Engineering Apprenticeship and increased our participation in 2024. To date, 40% of participants are female and 60% are male.

Talent & Performance Management

All employees participate in the talent and performance management process, engaging with their direct manager in relation to their performance and career progression. The objective of this process is that each employee is in a position to optimise their potential whilst identifying areas for individual development and improvement.

Leadership training is provided to all people managers, including mentoring in relation to performance, talent and career conversations.

Flexible Work

In 2019, flexible working in the form of early leaving on Friday was introduced for indirect employees and guidance provided for managers when engaging in conversations about flexible work. In 2020, flexible start and finish times were introduced and in 2022 a four-day working week option was introduced for indirect staff, whose role could facilitate.

With 70% of employees based in production where a number of shift patterns are in operation, flexible start and finish times are not feasible on an individual basis for direct employees. However, since 2021, early leaving on Friday has successfully been in operation for direct employees. Additionally, the availability of a number of shift options has facilitated many female employees returning to the workplace. We endeavour to provide increased flexibility for direct employees as the organisation achieves a steady growth state. Part-time work is not available to employees at present due to the current organisational growth and the ongoing challenge to secure new employees. However, as the organisation achieves steady state this option will be further reviewed.

2024 Gender Pay Gap Report

Attrition

Of those employees who left employment during the review period, 40% were female and 60% male. The primary reason for leaving for both female (13%) and male (24%) employees was securing another role, followed by education (6%) and location (5%) for male employees. Personal reasons (5%) was the secondary reason for leaving for female employees, followed by location (4%). Three percent (3%) of female employees left to return to education. Four percent (4%) of female employees left employment due to childcare/family, whilst no male employee cited childcare/family as the reason for leaving. Furthermore, female employees were more likely to take protected leave (beyond statutory annual leave) than male employees. Overall, 63% of employees who took protected leave of absence were female and 36% were male. We encourage female and male employees to take protected leave, as applicable to their personal requirements.

Flexible work provides indirect employees with additional support to balance work and family life. For direct employees, the availability of shift options has facilitated many female employees returning to the workplace.